



# The Energy Connector

Issue #41

## Capital Shares Information

Dear Members,

By unanimous membership approval, members at The Energy Credit Union's recent Annual General Meeting (AGM) held on Friday, April 4th 2014 approved a special resolution passing an amendment to section 2.03 of By-Law No. 1 of The Energy Credit Union Limited. Previously, the Board of Directors determined that it is desirable in the interests of the Credit Union to raise additional capital by increasing the minimum required shareholding. This was approved and will be done in two steps. Effective April 4, 2015, no person shall become a member of the Credit Union until that person has fully paid for a total of at least ten (10) five-dollar (\$5) Capital Shares, and effective April 4, 2016, no person shall become a member of the Credit Union until that person has fully paid for a total of at twenty (20) five-dollar (\$5) Capital Shares.

Basically what this means to you as a member is that the Credit Union's Capital Shares have increased. Members will have two deadlines to keep in mind. By April 4, 2015 current members will need to increase their Capital Shares to a total of \$50, and by April 4, 2016 current members will need to increase their Capital Shares to a total of \$100. All new members who join our credit union after April 4, 2014 will be required to have a total of twenty (20) five-dollar (\$5) Capital Shares totaling \$100.

Similar to your current \$25 Capital Shares, these additional Capital Shares are not covered by the deposit insurance provided by the Deposit Insurance Corporation of Ontario (DICO). Also, if the Credit Union fails to maintain adequate regulatory capital, it will be unable to release the membership shares for withdrawal until adequate capital is restored. It is your Board of Director's goal to continue to pay an annual dividend on these shares. The dividend for the preceding year will be established once our audited financial results are available and approved by the Board and accepted by the membership at the Annual General Meeting.

You may choose to work toward the new Capital Shares requirements in increments of your choosing (perhaps \$5.00 per pay or some other amount) or you may choose to make one convenient lump sum deposit. Please see the attached form for payment options. You do not need to wait until the 2016 deadline in order to increase your Capital Shares to a total of \$100. You may find it more convenient to increase your Capital Shares in one lump sum, all at once. Any potential dividends are paid on the total amount that the member holds in the account.

Membership shares are important to the Credit Union because your shares provide us with additional capital in order to continue to fund business expansion activities planned for the future and strengthen our overall reserve position. With more members doing business with us, we can continue to provide you with innovative products, services and added convenience. If you have any questions, please do not hesitate to contact Credit Union staff.

Thank You  
The Energy Credit Union

**Nobody can go back and start a new beginning, but anyone can start today and make a new ending. - Maria Robinson.**



The Energy Cu sent participated in the 2014 Run or Walk for Southlake on April 26th. Our team consisted of staff members and their families too!

## 3.15% TFSA

- **UNBEATABLE 3.15% Rate**
- You don't have to lock your funds in.
- All interest earned is tax free.
- Make a one time deposit or auto transfer.
- Transfer funds from other Financial Institutions.
- Contact us to find out more!

Please call 416-542-2522 visit us online at  
[www.theenergycu.com](http://www.theenergycu.com)  
Some conditions apply.

## New Extended Hours!

Every Wednesday **7:30am- 4:30pm**  
@ 500 Commissioners

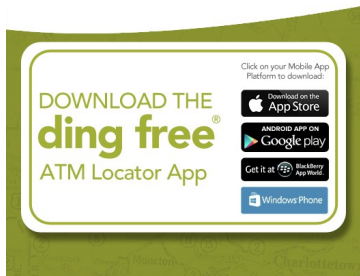
Please keep in mind that you can access your account 24/7 with our online CyberBanker [www.theenergycu.com](http://www.theenergycu.com) and the telephone teller 416-465-8251! Cash services are between the hours of 8:30 - 3:00.

\* Hours are subject to change at anytime.

TECU Eco Tip- Irons use a lot of energy. Save it by taking your clothes from the dryer and folding or hanging them up while they're warm. (Better, hang your clothes to dry.)



<http://www.50waystohelp.com> [http://www.thestar.com/news/canada/earthour/2008/03/29/go\\_green\\_tips.html](http://www.thestar.com/news/canada/earthour/2008/03/29/go_green_tips.html)



Leave ATM surcharges behind. From BC to Newfoundland, credit union members have access to over 2400 surcharge free ATMs. Added up, that's a bigger ATM network than most banks. And it's all ding free! Download the app today to find deposit locations that fit your needs! Call our offices at 416-542-2522 if you have any questions.

**Head Office**  
 14 Carlton Street  
 Toronto, Ontario M5B 1K5  
 Fax 416-542-2735  
 Phone: 416-542-2522

**Service Centre**  
 (Restricted Access)  
 500 Commissioners Street  
 Toronto, Ontario M1M 3N7  
 Fax 416-542-2631  
 Phone: 416-542-2522

**Gerdau Branch**  
 (Restricted Access)  
 1801 Hopkins Street South  
 Whitby, Ontario L1N 5T1  
 FAX: 905-668-2807  
 Phone: 416-542-2522  
 Gerdau: 905-668-8811 ext 2329  
 Toll Free: 1-888-942-2522

**Southlake Branch**  
 (in Medical Arts Building at 581 Davis Dr.)  
 596 Davis Drive  
 Newmarket, Ontario L3Y 2P9  
 Fax: 905-953-5490  
 Phone: 416-542-2522  
 Southlake: 905-895-4521 ext 2503  
 Toll Free: 1-888-942-2522

**Transportation Branch**  
 1070 Botanical Drive 2nd Floor  
 Burlington ON L7T 1V2  
 Fax: 289-337-1860  
 Phone: 416-542-2522  
 Transportation: 289-337-1850  
 Toll Free: 1-888-942-2522

**Telephone Teller**  
 Local: 416-465-8251  
 Toll Free: 1-866-222-0630

**Member Security:**  
 security@theenergycu.com

[www.theenergycu.com](http://www.theenergycu.com)  
[www.urbanvault.com](http://www.urbanvault.com)

# Mix & Max Insta-Loan



Get instantly approved!  
**\$5500 at 3%**  
 Up to APR

\*Annual percentage rates, terms & financing limits determined by credit history. Deposit must be held on deposit at current deposit rates at Energy CU for the duration of the loan. PPISA Fees & other exclusions may apply. Some restrictions apply. Limited time offer. Promotional rate subject to change at any time, additional discounts do not apply. Cannot be combined with any other specials. Membership required. Variable loan rate based on prime rate of 3.00% +0%.

Need some fast cash to Mix Up or Max Out your Energy Credit Union TFSA, RRSP or Term Deposit?

If you have any questions please do not hesitate to contact our staff at 416-542-2522.

## The TECU 20<sup>th</sup> Annual Golf Tournament (in memory of Terry Godfrey)

Please call to register your spot today! Last year's members only golf day sold out in record time. To avoid disappointment please do not delay! For more information please contact our offices or visit us online at [www.theenergycu.com](http://www.theenergycu.com)

**PLACE:** Lakeridge Links Golf Course **DATE:** Monday August 18, 2014

**TIME:** 12:00 P.M. Shotgun Start (Registration 10:00am) **FORMAT:** Four Person Scramble

**COST:** Infinite/Preferred Account Members \$50.00  
 Essential Account Members \$90.00  
 Dinner Only \$45.00  
 Includes Lunch, Golf, Power Cart and Prime Rib Dinner (Vegetarian Available, on request)

Note: Registration Fees are Non-Refundable

**To determine your "MEMBER STATUS" or to receive information on qualifying for "Preferred/ Infinite Membership", contact TECU Staff at 416-542-2522**

### Get to know us!

- Diane Kocet AMP, A.C.U.I.C., B.A.** Chief Executive Officer
- Dahlia Da Costa AMP** Operations Manager/ Compliance, Complaints and Security Officer
- Mark McDonald AMP, F.C.U.I.C.** Financial Services Manager/Technical Support, Health & Safety Representative
- Gosha Kosakowska CGA** Finance and Risk Officer
- Cori Andrade** Branch Manager 1
- Nicole Lake F.C.U.I.C.** Marketing Operations and Member Relations Coordinator/ Privacy Officer/ Newsletter Editor
- Beth Wallace F.C.U.I.C.** Wealth and Estate Services Coordinator
- Charmaine Coy AMP** Financial Services Administrator/Deputy Privacy Officer
- Madura Sivapatham B.A.** Accounting Administration Representative/Member Service, Deputy Compliance Officer
- Liana Crimi** Member Service Officer/ Clearing Administrator
- Diana Donohue** Account Services Representative
- Kerri Ann Mitchell** Member Service Officer
- Justin Sawada** Member Service Officer
- Martin Grubb** Member Service Representative (Volunteer)
- Brenda Eberhardt** Member Service Representative
- Ross Holland** Consultant
- James Clairmont** Consultant

